 Module 4: T-accounts (Core) Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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|  | **Fully meeting expectations, with enriched understanding (EU)** | **Fully meeting grade level expectations (FM)** | **Mostly meeting grade level expectations (MM)** | **Not yet meeting grade level expectations (NY)** |
| **Utilize transactions and apply T-accounts in order to understand the concept of an account.** | You can utilize transactions and apply T-accounts in order to understand the concept of an account.  You might be:   * Analyzing complex transactions into their Debit and Credit Parts using T-accounts * Writing transactions based on a T-Account ledger. * Reflecting on and independently finding errors in your own work. | You can utilize transactions and apply T-accounts in order to understand the concept of an account.  You show this by:   * Analyzing transactions into their Debit and Credit Parts using T-accounts * Calculating new account balances * Proving that total debits equal total credits. (Trial Balance) * Explain how drawings, revenue and expenses impact the Capital account * Accurately setting up a T-Account Ledger | You are exploring and practicing utilizing transactions and apply T-accounts in order to understand the concept of an account.  You may be:   * Needing more practice distinguishing between a credit and a debit. * More conscientious and accurate in your calculations. * Need more practice setting up a T-account. | You are having trouble utilizing transactions and apply T-accounts in order to understand the concept of an account.  Consider:   * What is a T-account? * What is a transaction? * What is a debit and a credit? * What is drawings? * What is revenue? * What is an expense? * What is capital? |

Feedback: