 Module 4: T-accounts (Core) Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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|  | **Fully meeting expectations, with enriched understanding (EU)** | **Fully meeting grade level expectations (FM)** | **Mostly meeting grade level expectations (MM)** | **Not yet meeting grade level expectations (NY)** |
| **Utilize transactions and apply T-accounts in order to understand the concept of an account.** | You can utilize transactions and apply T-accounts in order to understand the concept of an account.You might be: * Analyzing complex transactions into their Debit and Credit Parts using T-accounts
* Writing transactions based on a T-Account ledger.
* Reflecting on and independently finding errors in your own work.
 | You can utilize transactions and apply T-accounts in order to understand the concept of an account.You show this by:* Analyzing transactions into their Debit and Credit Parts using T-accounts
* Calculating new account balances
* Proving that total debits equal total credits. (Trial Balance)
* Explain how drawings, revenue and expenses impact the Capital account
* Accurately setting up a T-Account Ledger
 | You are exploring and practicing utilizing transactions and apply T-accounts in order to understand the concept of an account.You may be: * Needing more practice distinguishing between a credit and a debit.
* More conscientious and accurate in your calculations.
* Need more practice setting up a T-account.
 | You are having trouble utilizing transactions and apply T-accounts in order to understand the concept of an account.Consider: * What is a T-account?
* What is a transaction?
* What is a debit and a credit?
* What is drawings?
* What is revenue?
* What is an expense?
* What is capital?
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Feedback: